

PACT

Administrative Report

- Summer and Fall payments from 07/01/2017 – 09/30/2017 were in the amount of \$12,571,355 paid out to 3818 students.
- Education Trust Fund Transfer in the amount of \$15,000,000 was received on 07/19/2017.
- Expired Accounts were processed on 08/31/2017.
- RFP for Program Administrator was issued on 08/07/2017. Received three responses. Current contract with HDI expires on 07/31/2018.
- PACT Account Summary as of 9/30/2017
 - Total # of Accounts Sold: 76,251
 - Current # of Active Accounts: 18,758
 - Current # of Eligible Beneficiaries: 13,470
 - Current # of Matriculating Beneficiaries: 11,389
 - Cumulative Benefits Paid: \$1,065,855,003
- Tuition and fee rates:
 - In state public colleges and universities
 - Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017
 - Private and out of state colleges and universities
 - Tuition: \$269.72 per credit hour
 - Fees: \$170.33 per registration period (max of 8 payments)